



Chapter 3: Disclosures in offer document⁵

1. Disclosures in the abridged prospectus and front cover page of the offer document-

1.1. Disclosures in the Abridged Prospectus

1.1.1. In terms of Regulation 34(1) of the ICDR Regulations, abridged prospectus shall contain the disclosures as specified in Annexure I of Part E of Schedule VI of the said regulations.

1.1.2. In order to further simplify, provide greater clarity and consistency in the disclosures across various documents and to provide additional but critical information in the abridged prospectus, the format for disclosures in the abridged prospectus has been revised and is placed at [Annexure II](#).

1.2. Disclosures in the front cover page of the offer document

1.2.1. Clause 1(a) of Part A - Schedule VI of the ICDR Regulations specifies information to be disclosed on the front outside cover page of offer document.

1.2.2. With regard to above, a format for disclosure on front outside cover page shall be as per the format placed at [Annexure III](#).

1.3. General Instructions

1.3.1. While the disclosures in the abridged prospectus shall be as per [Annexure II](#) of this Master Circular instead of Annexure I of Part E of Schedule VI of the ICDR Regulations, the disclosure on front outside cover page shall be as per [Annexure III](#) of this Master Circular.

1.3.2. A copy of the abridged prospectus shall be made available on the website of issuer company, lead managers, registrar to an issuers and a link for downloading abridged prospectus shall be provided in price band advertisement.

1.3.3. The Issuer Company / Merchant Bankers (MBs) shall ensure that the disclosures in the abridged prospectus are adequate, accurate and does not contain any misleading or misstatement.

1.3.4. Furthermore, the Issuer Company/MBs shall ensure that the qualitative statements in the abridged prospectus shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors. Also, no qualitative statement shall be made which cannot be substantiated with KPIs.

1.3.5. Further, the issuer company/ MBs shall insert a Quick Response (QR) code on the front page of the documents such as front outside cover page, abridged prospectus, price band advertisement, etc. as deemed fit by them. The scan of

⁵ [SEBI/HO/CFD/SSEP/CIR/P/2022/14](#) February 04, 2022

QR code shall lead to downloading of prospectus, abridged prospectus and price band advertisement as applicable.